

CHUBB INSURANCE SOLUTIONS AGENCY, INC. MINIMUM COVERAGE RECOMMENDATIONS

HOMEOWNERS

Recommended Limit	CPL is \$500,000 Minimum
Contents	Replacement Cost – 50% of dwelling
Deluxe/Standard	Recommend Deluxe Coverage
Earthquake	Mention that it is available
Deductible	Recommended deductible is \$500 – offer to quote at least one additional

VALUABLE ARTICLES

Itemized Versus Blanket	Recommend Itemized Coverage
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CONDOMINIUM / CO-OP / RENTERS

Contents Limit	General minimum for primaries is \$75,000
Additions / Alterations	Determine whether the customer has increased their insurable interest above the 10% standard limit – if so, recommend additional coverage
Deluxe/Standard	Recommend Deluxe Coverage
Deductible	Recommended deductible is \$500 – offer to quote at least one additional

AUTOMOBILE

Recommended Limit	Liability is \$300,000 CSL, or \$250,000/\$500,000/\$25,000 if available UM/UIM is \$300,000 CSL Minimum – equal to liability if available Medical Payments – \$10,000 if available
Physical Damage	Recommend physical damage coverage if the vehicle is valued over \$2,500
Agreed Value	Always recommend this coverage
Towing	Recommend if customer is not an auto club member (Non-Masterpiece states)
Road Service	Recommend if customer is not an auto club member (Auto Preference states)
Loss of Use	Recommend (Automatic in Masterpiece & Auto Preference states)
Full Glass	Recommend – if available
Lease Gap Coverage	Offer for Leased Vehicles (Auto Preference states only)
Corporate Car Extension	Recommend if Corporate Car in household (Auto Preference states only)
PIP	In many states PIP is mandatory – recommend additional PIP based on need
Tort/Threshold	Explain all options
Deductible	Standard deductibles are \$500 for both comprehensive and collision; \$750 in New Jersey

EXCESS LIABILITY

Excess Limit	Recommend coverage – use the assets of the customer as a general guide
UM/UIM	Recommend coverage – mention if available
Underlying Requirements	Check state specific Chubb Rate & Rule for minimum underlying coverage requirements for each line of business.

YACHT

Yacht	Liability is \$500,000 CSL
Deductible	Recommended deductible is \$500*

ADDITIONAL MARKETS

Flood	American Bankers
Non-Standard Casualty	Progressive