



Aspen Specialty Insurance Co.
Miscellaneous Professional Liability Program

Next Wave Insurance Services is pleased to offer our agents/brokers access to a new Miscellaneous Professional Liability program providing coverage for over 470 small to mid-sized non-degreed professionals and professional services firms. The program also offers Technology E&O coverage for 65 classes

Carrier: Aspen Specialty Insurance Co (AM Best Rating: "A XV" Admitted).

ELIGIBLE CLASSES

The program targets both traditional MPL classes, such as: Claims Adjusters, Collection Agencies, Employment Agencies, Graphic Artists, and Management, Marketing and Human Resources Consultants; as well as the more unusual risks such as Actuaries, Chimney Sweeps; Coin, Gem or Art Dealers, Construction Project Managers, Electrical Consultants, Escrow Agents, Home Inspectors, Safety Consulting, Salvage/Scrap Metal Dealers, Spa Services, Technology Risks, Testing Labs, Welding Inspectors and a total of 470+ classes. (Contact Next Wave for a complete list of eligible classes)

Revenues up to \$15MM; Individuals and small practice entities are eligible

Ineligible Classes Include: Architects & Engineers, CPA firms, Insurance Agents, Lawyers, Media, Mortgage Brokers, Realtors, Title Abstractors, Title Agents

COVERAGE HIGHLIGHTS

- **Full Prior Acts coverage is standard**
- **Duty to Defend; Pay on behalf of**
- **Defense Costs in Addition to the per Claim Limit No Hammer clause in Consent to Settle provision Personal Injury is included**
- **No anti-trust or SEC exclusion**
- **Innocent Insured/Severability**
- **Disciplinary Proceedings Coverage Extension** (\$25,000 sublimit included at no additional charge)
- **Loss of Earnings Coverage Extension** (\$400/day to a maximum \$10,000 sublimit included at no additional charge)
- **Reputation Restoration Protection Coverage Extension** (\$25,000 sublimit included at no additional charge). Covers fees and expenses of a public relations firm, crisis management firm, or law firm to advise on minimizing the harm of adverse publicity from a covered event, in order to restore public confidence in the Insured.
- **Credit of 75% up to a maximum \$10,000** is available for claims neither litigated nor submitted to Arbitration or Mediation
- **Exclusion for Intentional Acts** with "Final Adjudication" wording
- **Exclusion for Personal Profit/Gain** with "Final Adjudication" wording
- **No exclusion for Prior/Pending Litigation.** "Known Claims" is addressed in the Insuring Agreement.

Optional Coverage available: Intellectual Property, Sexual Abuse/Molestation and Contingent BI/PD (for select classes)

Optional Privacy & Security Coverage: Optional covered conduct includes: Breach of Security, Breach of Privacy, Technology Extortion, Web Media Service Breach, and Data Restoration Loss, arising from covered Professional Services.

Send Questions or Submissions to: submissions@nextwaveins.com

For the MPL application visit our website: nextwaveins.com. Click on "Forms & Apps"

Or for a direct link click here: <http://www.nextwaveins.com/forms-and-apps/default.html>