

AMTRUST RESTAURANTS UNDERWRITING GUIDELINES

Next Wave Insurance Services now offers **AmTrust Financial** (A.M. Best "A" IX) as a package market for restaurants and other food establishments, where liquor sales are less than 75% of the total operation.

We will underwrite the nature of the establishment, customer base, entertainment, management experience and loss experience. Risks must be classified correctly in accordance with appropriate classification and rates. A fully completed restaurant supplemental is required (and liquor supplemental, if applicable) on all risks. A UL-300 "wet suppression" automatic extinguishing systems covering all cooking surfaces and deep fat fryers is required. A hood and vent cleaning contract is required. All risks should have a written procedure for periodic observation of all walking surfaces during operating hours.

Eligibility:

- Restaurants with proper training for employees (TIPS, TOPS, or like training is preferred)
- Risks equipped with adequate exit signage and safety equipment
- Facilities in good condition
- No shows or attractions, other than Karaoke, DJ or one person performers
- Risks with at least 3 years experience at location. (Refer if less than 3 years at location if management is experienced)
- Risks with a UL-300 "wet suppression" automatic extinguishing systems covering all cooking surfaces and deep fat fryers is required. (This must be documented in the file prior to binding)
- Risks must meet our financial risk scoring requirements.
- Buildings must be under 25 years of age

We are generally much more cautious when a risk presents the following issues. If any are present please provide sufficient detail for us to assess risk:

- Accounts with paid and reserved losses exceeding a 40% undeveloped loss ratio based on the projected premium.
- Restaurants without an employee training program for employees.
- Special Events
- Restaurants sponsoring sports teams.
- All restaurants of frame construction.
- Liquor sales over 50%
- All risks over 25 years of age (All must have documented updates with regard to plumbing, electrical, and HVAC)

Prohibited Risks

- Any building over 40 years in age.
- New venture submissions of frame restaurant.
- Buildings in protection class 8, 9, or 10.
- Risks that are in business less than 3 years.
- Buffet Restaurants
- Fast Food Restaurants
- Risks that utilize armed security

Risks with live entertainment other than other than Karaoke, DJ or one person performers
Risks with mechanical amusement devices
Bring your own bottle establishments
Catering risks that furnish alcohol.
Liquor Manufacturers as additional insured
Risks with sport courts, i.e., volleyball courts, basketball courts, pools, etc.
Risks without UL-300 automatic extinguishing systems.
Agreed and/or blanket agreed value
All property not fitting the AmTrust Coastal Strategy.
24 hour operations

General Liability

Class Code	16900	Restaurants – with no sale of alcoholic beverages – with table service
	16901	Restaurants – with no sale of alcoholic beverages – without table service – with seating
	16902	Restaurants – with no sale of alcoholic beverages – without seating

