

AmTrust BOP Program

Next Wave Insurance Services to offer agents access to the **AmTrust Businessowners Policy (BOP)**, which can be easily tailored to specific risks. The AmTrust BOP can be issued as a stand-alone product or as a complement to their workers' compensation insurance or commercial auto products. AmTrust also offers an umbrella with limits ranging from \$1 million to \$10 million to fit over our BOP and commercial auto products. Utilizing AmTrust's subsidiary carriers (**Wesco, Security National, Technology Insurance Company**) and their A.M. Best Rating "A" IX, we're now able to write a wide array of small to mid-size businesses.

The BOP is available to the following Preferred/Eligible classes:

- **Apartments-Residential Condos**
- **Grocery Stores - Supermarkets**
- **Convenience Stores**
- **Offices**
- **Restaurants**
- **Retail/Mercantile**
- **Self Storage**
- **Service and Processing Stores**
- **Wholesalers**
- **Lessor's Risk (LRO)** for buildings occupied by eligible classes (excluding all motels or restaurants)

General Eligibility:

- All risks must pass our internal financial underwriting review
- ISO Public Protection Classes – 1-7 are eligible, 8-10 are only eligible for specific eligible classes listed below and must be submitted for Underwriting approval
- Number of locations – more than 4 locations must be submitted for underwriting review and approval
- Coastal Locations – within 25 miles of the Eastern Seaboard or 75 miles of the Gulf of Mexico are ineligible
- Years in Business – must have been in business for more than 1 year and any risks in business less than 3 years must be submitted
- Losses – Risks with more than 3 losses, any weather loss over \$25,000, or any non-weather loss over \$10,000 in the past 3 years must be submitted for underwriting review and approval
- No vacant buildings or buildings more than 20% unoccupied for more than 60 days
- Liquor Liability is available on selected class codes as long as there has not been a liquor license violation within the last three years

Deductibles: The base property deductible is \$500 per location, with options of \$250, \$1,000, \$2,500. Deductible applies to all Building and Business Personal Property Coverages, both mandatory and optional with the exception of Business Income, Extra Expense, Civil Authority, Fire Department Service Charge, and Fire Extinguisher Systems Recharge Expense.

Minimum Premium: \$500 per policy

Payment Plans: All AmTrust BOP payment plans are directly billed to the insured, including the down payment. Current payment plans range from pay in full to a 10 payments and include an EFT (Electronic Funds Transfer). None of the payment plans charge any fees.

Commissions: 10%

Submission Requirements: We typically require the following:

- General package ACORD app, which includes the App Info 125, Property 140 and Liability 126 sections, or the
- Supplemental BOP 160 application
- Restaurant Supplement required for restaurants with Commercial Cooking and more than \$250K in values or more than 25% in liquor sales
- Complete loss runs as requested
- Send questions and submissions to: submissions@nextwaveins.com

www.nextwaveins.com